RETAIL PROFILE

SPANISH FORK / UTAH

EDCUtah
ECONOMIC DEVELOPMENT CORPORATION OF UTAH

PREPARED FOR
SPANISH FORK CITY
Spanish Fork is home to one of Utah’s fastest growing retail centers and has added 360,000 square feet of new retail space since 2012. Located at the junction of Interstate 15 and US Highway 6, Spanish Fork is situated to serve retail customers from a trade area that spans hundreds of miles. This situation has led companies like Lowe’s, Costco, Walmart and Cinemark to locate in the community, adding to its gravity as the region’s center for commerce. Spanish Fork’s dynamic local economy has fueled its continuing population growth which will likely surpass 50,000 residents by 2022.

### Community Overview

Spanish Fork is growing! Our residents are young, earn a high wage, and have young families. As part of Utah’s Wasatch Front, Spanish Fork has amazing outdoor recreation, urban living, and is a welcoming community.

<table>
<thead>
<tr>
<th>Stats</th>
<th>Spanish Fork</th>
<th>10 Min Drive Time</th>
<th>30 Min Drive Time</th>
<th>Utah</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Population</td>
<td>39,805</td>
<td>52,543</td>
<td>1,209,943</td>
<td>2,993,941</td>
</tr>
<tr>
<td>Annual Growth Rate</td>
<td>2.1%</td>
<td>2.83%</td>
<td>1.71%</td>
<td>1.55%</td>
</tr>
<tr>
<td>Total Households</td>
<td>10,549</td>
<td>13,942</td>
<td>391,121</td>
<td>1,046,597</td>
</tr>
<tr>
<td>Median Household Income</td>
<td>$65,847</td>
<td>$61,975</td>
<td>$66,844</td>
<td>$65,325</td>
</tr>
<tr>
<td>Median Household Age</td>
<td>24.5 years</td>
<td>24.9 years</td>
<td>31.4 years</td>
<td>30.5 years</td>
</tr>
<tr>
<td>Employee Population</td>
<td>25,383</td>
<td>23,291</td>
<td>884,426</td>
<td>1,476,528</td>
</tr>
</tbody>
</table>

### Consumer Characteristics

#### Housing

- **Owner Occupied**: 7,971
- **Renter Occupied**: 2,578

**Education**

- No High School Diploma: 5.7% (City), 8.1% (State)
- High School Graduate: 21.5% (City), 22.2% (State)
- Some College: 27.2% (City), 26.5% (State)
- Associate’s Degree: 14.1% (City), 10.3% (State)
- Bachelor’s Degree: 22.5% (City), 22.2% (State)
- Post-graduate Degree: 8.9% (City), 10.6% (State)

#### Population

- Greater than 84: 1
- 75 - 84: 1
- 65 - 74: 1
- 55 - 64: 1
- 45 - 54: 1
- 35 - 44: 1
- 25 - 34: 1
- 15 - 24: 1
- 5 - 14: 1
- Under 5: 1

- Male: 4600
- Female: 3200

ON THE COVER:
Spanish Fork and Utah Lake
Photo credit: Ray Boren

Mayor
Steve Leifson
Spanish Fork is for Families

Our consumers are young, tech-savvy, and looking for family-friendly retailers. There are significant opportunities for retailers of all types. City staff are ready and able to assist you with any inquiries about the opportunities in Spanish Fork.
To learn more about doing business in Spanish Fork City:

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